

SERS Special Retirement Board Meeting Minutes

June 1, 2026

The nine hundred and ninety-fifth meeting of the Retirement Board of the School Employees Retirement System was held in the boardroom at 300 E. Broad Street, Columbus, Ohio, and streamed via Zoom videoconferencing on Monday, June 1, 2026.

Pledge of Allegiance

The SERS Special Retirement Board Meeting convened at 2:30 p.m. with the Pledge of Allegiance.

Roll Call

The roll call was as follows: James Rossler, Daniel Wilson, Jeffrey DeLeone, Matthew King, Frank Weglarz. Absent: Jeanine Alexander, Catherine Moss, Rebekah Roe, and Aimee Russell.

SERS staff attended in person while Board Member, Jeanine Alexander, and members of the public attended virtually.

Executive session pursuant to R.C. 121.22 (G) (1) to discuss the employment and compensation of a public employee (R)

Matthew King moved, and Jeffrey DeLeone seconded the motion that the Board convene into Executive Session pursuant to R.C. 121.22 (G) (1) to discuss the employment and compensation of a public employee. Upon roll call the vote was as follows: Yea: Daniel Wilson, Jeffrey DeLeone, Matthew King, Frank Weglarz, and James Rossler. Absent: Jeanine Alexander, Catherine Moss, Rebekah Roe, and Aimee Russell. The motion carried.

The Board convened in executive session at 2:31 p.m.

Board member, Rebekah Roe, arrived and joined the executive session at 2:36 p.m.

The Board returned to open session at 2:49 p.m.

Employment of Executive Director

Rebekah Roe moved and Frank Weglarz seconded to employ H. Ray Higgins, Jr. as SERS' Executive Director effective July 6, 2026, upon the terms and conditions as set forth in the Offer Letter and Addendum provided to Mr. Higgins. The Board Chair is authorized to sign any documents necessary to effectuate this employment. Upon roll call the vote was as follows: Yea: Daniel Wilson, Jeffrey DeLeone, Matthew King, Rebekah Roe, Frank Weglarz, and James Rossler. Absent: Jeanine Alexander, Catherine Moss and Aimee Russell. The motion carried.

Board Member, Jeffrey DeLeone, thanked the Board Chair and Compensation Committee Chair for their excellent and thorough process, acknowledging there were great candidates and felt the Board selected a top candidate.

Richard Stensrud Employment

It was moved by Frank Weglarz and seconded by Matthew King as follows with respect to Mr. Stensrud's employment at SERS:

- to extend Mr. Stensrud's employment as Executive Director through July 5, 2026.
- to employ Mr. Stensrud from July 6, 2026, through July 17, 2026, in a capacity to help facilitate the transition of executive responsibilities to the new Executive Director.

The Board Chair is authorized to sign any documents necessary to effectuate the preceding employment directives. Upon roll call the vote was as follows: Yea: Daniel Wilson, Jeffrey DeLeone, Matthew King, Rebekah

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Roe, Frank Weglarz, and James Rossler. Absent: Jeanine Alexander, Catherine Moss and Aimee Russell. The motion carried.

Discontinue Executive Director Fringe Benefit Employee Contribution Pickup

Matthew King moved and Rebekah Roe seconded to discontinue, effective July 6, 2026, SERS' fringe benefit pick up of the statutorily required employee contribution to the Ohio Public Employees Retirement System for the Executive Director position of the School Employees Retirement System of Ohio pursuant to IRC Section 414(h)(2). Upon roll call the vote was as follows: Yea: Daniel Wilson, Jeffrey DeLeone, Matthew King, Rebekah Roe, Frank Weglarz, and James Rossler. Absent: Jeanine Alexander, Catherine Moss and Aimee Russell. The motion carried.

Board Chair, James Rossler, echoed Mr. DeLeone's comments, thanking SERS Staff and Gary Hudepohl for the extensive and thorough hard work through this process, and acknowledged there was a pool of outstanding candidates.

Adjournment

Board Chair, James Rossler, moved to adjourn to meet on Thursday, June 18, 2026, at 8:30 a.m. for the SERS regularly scheduled Retirement Board meeting.

The SERS Special Board Meeting adjourned at 2:52 p.m.

James Rossler, Board Chair

Richard Stensrud, Executive Director